



## Loan Skip -A-Pay

Are you having a hard time this month with those bills, don't let it put a strain on your cash flow. Use SDFCU's Skip-A Payment program to postpone one month of your loan payment. Just complete and sign the form and submit it to the credit union at least 3 days before the due date.

To qualify for the Skip-A-Payment:

- Loan must be at least 9 days old and three on time payments have been made.
- All accounts must be current and in good standing
- No more than one late payment in the last year
- Mortgage Loans, Lines of Credit and Credit Cards are not eligible for this program
- You can skip one payment per loan.
- No more than 1 Skip Payments per year

A \$25.00 administration fee per loan payment skipped will be deducted from your saving or checking account. Funds must be available at time of processing the request.

Name \_\_\_\_\_

Address \_\_\_\_\_

Ph. # \_\_\_\_\_

Loan# &SFX \_\_\_\_\_

Designated acct# and SFX to debit fee \_\_\_\_\_

Please designate the month you would like to Skip-A Payment for:

\_\_\_\_\_

It is agreed upon signature, that the current month payment on the above indicated loan or loans will be deferred and extended to the end of the original term of the loan. The interest on this loan will continue to accrue. All other terms and provisions of the loan are unchanged and remain in full force and effect. A \$25.00 administration fee per loan will be deducted from the designated account. Funds must be available for processing. All applicants' signatures for Skip-A Payment are required.

Signature: Borrower \_\_\_\_\_ Date: \_\_\_\_\_

Signature: CO- Borrower/CO-Signer \_\_\_\_\_ Date: \_\_\_\_\_

Credit Union Approval \_\_\_\_\_ Date: \_\_\_\_\_